Aalborg Energie Technik a/s



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Aalborg Energie Technik a/s celebrates its 20-year anniversary

Aalborg Energie Technik a/s (AET), the leading Danish supplier of biomass-fired boiler plants, power plants and cogeneration plants celebrates its 20-year anniversary on the 1st of July 2016. The company has grown steadily since it started, and now counts more than 100 employees.

When Aalborg Industries (now Alfa Laval Aalborg A/S) decided to close the biomass boiler business, a group of engineers and managers with a strong belief in the potential of biomass, decided to start their own company. This led to the creation of AET in 1996. The group brought their substantial experience with biomass-fired boilers into the new company and AET has since then perfected the combustion technology and boiler design. This is today the AET Combustion System and AET Biomass Boiler and recognised as the best available technology in the industry.

The company has strong values and strives toward always delivering the best solution to its customers on time and within budget as well as build and maintain long-term relations with its customers. The testimony of the quality of AET's plants and customer satisfaction is the repeated orders from customers. As an example can be mentioned ENGIE Cofely, a subsidiary of the large French Utility company ENGIE (former GDF SUEZ), which has so far implemented four plants from AET: BioCogelyo in Rouen, SODC in Orléans, Biomass Energy Solutions in Vielle Saint Girons, and finally Biolacq Energies in Lacq.



BioCogelyo, Rouen, FR, 2011



SODC Orléans, FR, 2015



BES Vielle St. Girons, FR, 2015



Biolacq Energies, Lacq, FR, 2016

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AET is currently erecting a 125 MW_t / 40 MW_e biomass-fired turnkey plant to Tilbury Green Power in London, which will use waste wood as fuel. Once commissioned, AET will ensure the maintenance and operation of the plant during 20 years with a consortium partner. In addition to this, a coal to biomass conversion of the Danish plant Østkraft on Bornholm, is presently taking place. This plant will be able to use biomass and coal in any combination thanks to the unique AET Combi Spreader. AET have furthermore started engineering on a turnkey contract, which involves a 42 MW_t AET Biomass Boiler and a 12 MW_e steam turbine.



Tilbury Green Power, London, UK



Østkraft, Rønne, DK

Hans Erik Askou, CEO and one of the founders of AET comments:

"Looking back at the development and growth of the company in the past 20 years, I can only say, that I am extremely proud of our company and the achievements we have made. We have built a solid company, which possesses a huge amount of knowledge through all our skilled employees. We have a solid customer base and pipeline and are now more than ever ready to continue our expansion."



Some milestones in AET's history:

1996: AET was founded1998: First turnkey project: Pfleiderer Gütersloh (DE)

2002: Awarded "Entrepreneur of the Year" by Ernst & Young. First turnkey project in Austria

2003: Awarded the "Gazelle Prize" by Børsen (DK)

2006: AET plants were awarded BAT by EU IPPC. First turnkey project in UK

2008: First Operation and Maintenance Contract (WWEP: 6 years)

2009: First boiler contract in France and Italy

2010: Awarded the "Export Prize" by the French-Danish Chamber of Commerce

2013: 4th order by GDF Suez - Cofely Services (now ENGIE Cofely) in France

2015: TGP (UK): turnkey and 20 years O&M (cons.). Rønne (DK): fuel conversion

Revenue: EUR 34 million, Balance Sheet: EUR 25 million

AET employee head count increased to 100

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About Aalborg Energie Technik (AET):

The Danish company AET is a leading independent engineering and contracting company supplying biomass fired boiler plants, power plants and CHP plants in the size $25 \text{ to } 170 \text{ MW}_t$.

The AET business comprises design, engineering, supply and service of plants fired with all kinds of biomass. The well-proven AET Combustion System and AET Biomass Boiler are based on more than 30 years of experience with industrial CHP processes, steam generation and biomass combustion.

The company has a reputation in supplying biomass fired boilers and plants with exceptional high efficiency, high availability, high fuel flexibility and low emissions. Together with low maintenance costs, this forms the basis for a viable business for AET customers.

www.aet-biomass.com